

GLEN ACRES OWNERS ASSOCIATION 2018 ANNUAL BUDGET		
Effective January 1-December 31, 2018		
	Projected 2017	Projected 2018
<b><u>Receivables</u></b>		
Annual Dues	\$ 38,200	\$ 40,110.00
<b><u>Payroll Expenses</u></b>		
Association Board	\$ 9,000	\$ 10,800.00
<b>TOTAL PAYROLL</b>	<b>\$ 9,000</b>	<b>\$ 10,800.00</b>
<b><u>Administrative</u></b>		
Postage	\$ 200	\$ 200.00
Office Supplies / Misc.	\$ 150	\$ 100.00
Magnets / Calendars	\$ 200	\$ -
Website / PO Box	\$ 299	\$ 210.00
Quickbooks Monthly Fee	\$ 384	\$ 425.00
Bank Fees	-	\$ 90.00
Association State Registration	-	\$ 50.00
<b>TOTAL ADMINISTRATION</b>	<b>\$ 1,233</b>	<b>\$ 1,075.00</b>
<b><u>Maintenance</u></b>		
Landscaping	\$ 12,334	\$ 10,000.00
Retention Pond	\$ 3,000	\$ 3,000.00
Parks & Common Areas	\$ 2,000	\$ 2,000.00
Tree Service	\$ 3,000	\$ 3,000.00
Fence Repair	\$ 750	\$ 750.00
Pressure Washing	\$ 700	\$ 500.00
Garbage Hauling	\$ 117	\$ 120.00
General Maintenance	\$ 800	\$ 880.00
Misc. Supplies	\$ 800	\$ 580.00
<b>TOTAL MAINTENANCE</b>	<b>\$ 23,501</b>	<b>\$ 20,830.00</b>
<b><u>Professional Fees</u></b>		
Attorney & Legal Services	\$ 688.00	\$ 4,000.00
<b>TOTAL PROFESSIONAL</b>	<b>\$ 688</b>	<b>\$ 4,000.00</b>
<b><u>Taxes and Insurance</u></b>		
Property Taxes	\$ 500	\$ -
Common Area Insurance	\$ 3,267	\$ 3,405.00
<b>TOTAL TAXES &amp; INS.</b>	<b>\$ 3,767</b>	<b>\$ 3,405.00</b>