

GLEN ACRES HOA ANNUAL BUDGET

Effective Jan 1, 2016 to Dec 31, 2016

	2015 Proj. Budget	2015 Actual	2016 Proj. Budget	Comments
INCOME				
Amount in Bank Account 1-8-2016			\$ 6,327	
Past-Due Homeowner Dues		\$ 17,531		2014 and before
Homeowner Dues	\$ 34,762	\$ 29,091	\$ 36,481	8 homes have already paid for 2016
TOTAL INCOME	\$ 34,762	\$ 28,756	\$ 36,481	
EXPENSES				
Payroll Expenses				
Board Officers	\$ 9,000	\$ 9,000	\$ 9,000	
Total Payroll	\$ 9,000	\$ 9,000	\$ 9,000	
Administrative				
Postage	\$ 392	\$ 212	\$ 212	
Office Supplies	\$ 150	\$ 142	\$ 150	
Website / PO Box	\$ 300	\$ 300	\$ 300	
Magnets / Calendars	\$ 60	\$ 60	\$ 60	
Quickbooks	\$ 351	\$ 351	\$ 351	
TOTAL ADMIN.	\$ 1,253	\$ 1,065	\$ 1,073	
Maintenance				
Landscaping	\$ 12,380	\$ 12,380	\$ 12,380	
Retention Pond	\$ 3,000	\$ -	\$ 3,000	
Playground Maintenance & Bark	\$ 1,500	\$ 79	\$ 200	
Tree Service	\$ 1,600	\$ 3,019	\$ 4,000	Maple tree going to cost \$1,400
Fence Repair	\$ 500	\$ -	\$ 500	
Pressure Washing	\$ 700	\$ -	\$ 700	
Garbage Hauling	\$ 195	\$ -	\$ 117	
General Maintenance	\$ 1,000	\$ 311	\$ 500	
Misc Supplies	\$ 118	\$ 1,378	\$ 120	\$1,260 for mailboxes on 1st St & 87th Ave
TOTAL MAINT.	\$ 20,993	\$ 17,167	\$ 21,517	
Professional Fees				
Legal / Liens	\$ 400	\$ 488	\$ 688	Lien releases increased to \$172/ea
Bond	\$ -	\$ -	\$ -	
Bank Fees	\$ -	\$ 15	\$ 30	
TOTAL PROFESSIONAL	\$ 400	\$ 488	\$ 718	
Taxes and Insurance				
Property Taxes	\$ -	\$ 3,081	\$ 1,000	\$500 for Everett in 2010 & \$500 for 2016
Insurance	\$ 3,173	\$ 2,436	\$ 3,173	
TOTAL TAXES & INS.	\$ 3,173	\$ 5,517	\$ 4,173	
TOTAL EXPENSES	\$ 34,819	\$ 33,237	\$ 36,481	