

**GLEN ACRES HOA ANNUAL BUDGET**

Effective Jan 1, 2015 to Dec 31, 2015

	2014 Proj. Budget	2014 Actual	2015 Proj. Budget	Comments
<b>INCOME</b>				
Amount in Bank Account 1-10-2015			\$ 6,875	
Past-Due Homeowner Dues		\$ 19,060		2013 and before
Homeowner Dues	\$ 34,762	\$ 28,756	\$ 34,762	12 homes have already paid for 2015
<b>TOTAL INCOME</b>	<b>\$ 34,762</b>	<b>\$ 28,756</b>	<b>\$ 34,762</b>	
<b>EXPENSES</b>				
<b>Payroll Expenses</b>				
Board Officers	\$ 9,000	\$ 9,000	\$ 9,000	
<b>Total Payroll</b>	<b>\$ 9,000</b>	<b>\$ 9,000</b>	<b>\$ 9,000</b>	
<b>Administrative</b>				
Postage	\$ 413	\$ 392	\$ 392	Newsletter & Invoices Mailings
Office Supplies	\$ 150	\$ 134	\$ 150	
Website / PO Box	\$ 290	\$ 290	\$ 300	Website is \$110/yr. & PO Box \$180/yr
Magnets / Calendars	\$ 60	\$ 60	\$ 60	
Quickbooks	\$ 75	\$ 266	\$ 351	
<b>TOTAL ADMIN.</b>	<b>\$ 988</b>	<b>\$ 1,142</b>	<b>\$ 1,253</b>	
<b>Maintenance</b>				
Landscaping	\$ 12,380	\$ 12,379	\$ 12,380	Contract
Retention Pond	\$ -	\$ 2,932	\$ 3,000	
Playground Maintenance & Bark	\$ 5,000	\$ 1,959	\$ 1,500	
Tree Service	\$ 1,000	\$ 1,303	\$ 1,600	
Fence Repair	\$ 500	\$ -	\$ 500	
Pressure Washing	\$ 700	\$ -	\$ 700	
Garbage Hauling	\$ -	\$ -	\$ 195	Garbage pick-up for parks
General Maintenance	\$ 1,500	\$ 586	\$ 1,000	
<b>TOTAL MAINT.</b>	<b>\$ 21,080</b>	<b>\$ 19,159</b>	<b>\$ 20,875</b>	
<b>Professional Fees</b>				
Legal / Liens	\$ 200	\$ 493	\$ 400	
Bond	\$ 208	\$ -	\$ -	
<b>TOTAL PROFESSIONAL</b>	<b>\$ 408</b>	<b>\$ 493</b>	<b>\$ 400</b>	
<b>Taxes and Insurance</b>				
Federal Income Tax	\$ -	\$ -	\$ -	
Insurance	\$ 3,173	\$ 2,677	\$ 3,173	
<b>TOTAL TAXES &amp; INS.</b>	<b>\$ 3,173</b>	<b>\$ 2,677</b>	<b>\$ 3,173</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 34,649</b>	<b>\$ 32,471</b>	<b>\$ 34,701</b>	