

**GLEN ACRES HOA ANNUAL BUDGET**

Effective Jan 1, 2013 to Dec 31,2013

	2013 Proj. Budget	2013 Actual	2014 Proj. Budget	Comments
<b>INCOME</b>				
Amount in Bank Account 1-11-2014			\$ 8,032	
Past-Due Homeowner Dues		\$ 22,300		
Homeowner Dues	\$ 33,234	\$ 26,200	\$ 34,762	
<b>TOTAL INCOME</b>	<b>\$ 33,234</b>	<b>\$ 26,200</b>	<b>\$ 42,794</b>	
<b>EXPENSES</b>				
<b>Payroll Expenses</b>				
Board Officers	\$ 9,000	\$ 9,000	\$ 9,000	
<b>Total Payroll</b>	<b>\$ 9,000</b>	<b>\$ 9,000</b>	<b>\$ 9,000</b>	
<b>Administrative</b>				
Postage	\$ 252	\$ 413	\$ 413	Newsletter & Invoices Mailings
Office Supplies	\$ 150	\$ 152	\$ 150	
Website / PO Box	\$ -	\$ 290	\$ 290	Website is \$110/yr. & PO Box \$180/yr
Magnets / Calendars	\$ 200	\$ 60	\$ 60	
Quickbooks	\$ -	\$ 75	\$ 75	
<b>TOTAL ADMIN.</b>	<b>\$ 602</b>	<b>\$ 990</b>	<b>\$ 988</b>	
<b>Maintenance</b>				
Landscaping	\$ 12,000	\$ 11,309	\$ 12,380	
Playground Maintenance & Bark	\$ -	\$ 7,502	\$ 5,000	
Tree Service	\$ 2,000	\$ -	\$ 1,000	
Fence Repair	\$ 2,000	\$ 310	\$ 500	
Cleanup	\$ 700	\$ -	\$ 700	
Garbage Hauling	\$ 304	\$ -	\$ -	
General Maintenance	\$ -	\$ 1,595	\$ 1,500	Playground repair
<b>TOTAL MAINT.</b>	<b>\$ 17,004</b>	<b>\$ 20,716</b>	<b>\$ 21,080</b>	
<b>Professional Fees</b>				
Legal / Liens	\$ 1,000	\$ 217	\$ 200	
Bond	\$ -	\$ 208	\$ 208	
<b>TOTAL PROFESSIONAL</b>	<b>\$ 1,000</b>	<b>\$ 217</b>	<b>\$ 408</b>	
<b>Taxes and Insurance</b>				
Federal Income Tax	\$ -	\$ 24	\$ -	
Insurance	\$ 4,210	\$ 3,785	\$ 3,173	
<b>TOTAL TAXES &amp; INS.</b>	<b>\$ 4,210</b>	<b>\$ 3,809</b>	<b>\$ 3,173</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 31,816</b>	<b>\$ 34,732</b>	<b>\$ 34,649</b>	