

GLEN ACRES HOA ANNUAL BUDGET

Effective Jan 1, 2013 to Dec 31,2013

	2012 Proj. Budget	2012 Actual	2013 Proj. Budget	Comments
INCOME				
Amount in Bank Account 12-31-12			\$ 16,284	
Past-Due Homeowner Dues	\$ 10,573		\$ 15,885	
Homeowner Dues	\$ 32,279	\$ 26,967	\$ 33,234	
TOTAL INCOME	\$ 42,852	\$ 26,967	\$ 65,403	
EXPENSES				
Payroll Expenses				
Board Officers	\$ 9,000	\$ 9,000	\$ 9,000	
Total Payroll	\$ 9,000	\$ 9,000	\$ 9,000	
Administrative				
Postage	\$ 168	\$ 168	\$ 252	Newsletter & Invoices Mailings
Office Supplies	\$ 332	\$ 579	\$ 150	
Printing/Photocopy	\$ -	\$ 42	\$ 84	
Magnets / Calendars	\$ 150	\$ 150	\$ 200	
TOTAL ADMIN.	\$ 650	\$ 939	\$ 686	
Maintenance				
Landscaping	\$ 12,000	\$ 16,149	\$ 12,000	Cleaned out 3 retention ponds in 2012
Tree Service	\$ -	\$ -	\$ 2,000	
Fence Repair	\$ -	\$ -	\$ 2,000	
Cleanup	\$ -	\$ 1,184	\$ 700	Pressure washing, sweeping, and graffiti
Garbage Hauling	\$ -	\$ -	\$ 304	
Mailbox Repair	\$ -	\$ -	\$ 500	
General Maintenance	\$ -	\$ -	\$ -	
TOTAL MAINT.	\$ 12,000	\$ 17,333	\$ 17,504	
Professional Fees				
Legal / Liens	\$ 1,500	\$ 2,046	\$ 1,000	
TOTAL PROFESSIONAL	\$ 1,500	\$ 2,046	\$ 1,000	
Taxes and Insurance				
Federal Income Tax	\$ -	\$ -	\$ -	
Insurance	\$ 4,200	\$ 4,210	\$ 4,500	
TOTAL TAXES & INS.	\$ 4,200	\$ 4,210	\$ 4,500	
Reserve Account				
Fence Repair / Replace	\$ 5,500		\$ 5,300	
Pond Maintenance	\$ 5,000		\$ 5,000	
Repair / Improvements	\$ 6,000		\$ 6,000	
Tree Service	\$ 5,500		\$ 6,000	
TOTAL RESERVES	\$ 22,000		\$ 22,300	
TOTAL EXPENSES	\$ 49,350	\$ 33,528	\$ 54,990	